



VIRGINIA BEACH CITY PUBLIC SCHOOLS
CHARTING THE COURSE

Department of Teaching & Learning
Parent/Student Course Information

Dual Enrollment Survey of Economics
Tidewater Community College ECO 120
(ECO 202)

One Semester Course (One-half VBCPS credit, 3 TCC credits)

Counselors are available to assist parents and students with course selections and career planning. Parents may arrange to meet with the counselor by calling the school's guidance department.

COURSE DESCRIPTION

Survey of Economics is a dual enrollment, one-semester course providing the successful student with three college semester credits and one-half Virginia Beach City Public Schools (VBCPS) elective credit. This course presents a broad overview of economic theory, history, development and application. Instruction on terms, definitions, policies and philosophies of market economies, as well as comparisons with other economic systems will be addressed. This course also includes exposure to microeconomic and macroeconomic concepts.

One Semester Course (One-half VBCPS credit, 3 TCC credits)

*Tuition, fees and textbook are the responsibility of the student in accordance with the dual enrollment regulation (5-30.2).

PREREQUISITE

None

OPTIONS FOR NEXT COURSE

None

COURSE LEARNING OUTCOMES

- Identify basic economics principles to include: the principles of graphing, opportunity cost, scarcity, economic models and economic systems.
- Analyze the impact of economic events in terms of shifts in supply or demand in markets.
- Interpret basic micro-economic principles to include: elasticity, diminishing marginal utility and government intervention.
- Interpret basic macro-economic principles to include GDP, the business cycle and the different phases of the business cycle.
- Describe key aspects of the US and Global economy including its size, growth rate, price level changes and the labor market conditions.
- Select the use of monetary and fiscal policy to obtain three economic goals: economic growth, full-employment and stable prices.

TOPICS OF STUDY

- Key economic terminology
- Characteristics of the United States and global economy
- The consumer's role in the economy
- Supply and demand
- The business cycle and its byproducts
- The government's role in the economy

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Produced by the Department of Media and Communications for the Department of Teaching and Learning.
For further information please call (757) 263-1070.

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